



Cotton Seed Oil Cake

MARKET MOVEMENT

MCX MARKET

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Op Int	% Chng Oi	Volume
COTTON 31MAY2021	22090.00	22180.00	22080.00	22100.00	80.00	0.36	3902	-12.37	958.00
COTTON 30JUN2021	22370.00	22470.00	22350.00	22360.00	60.00	0.27	5154	7.73	874.00
COTTON 30JUL2021	0.00	0.00	0.00	22710.00	0.00	0.00	3	0.00	0.00
KAPAS 29APR2022	1255.50	1257.00	1253.00	1255.00	-3.00	-0.24	5	0.00	6.00

NCDEX MARKET

COCUDAKL 18JUN2021	2620.00	2657.00	2620.00	2646.00	14.00	0.53	100760	-2.03	33620.00
COCUDAKL 20JUL2021	2720.00	2737.00	2709.00	2727.00	19.00	0.70	16430	14.65	4960.00
COCUDAKL 20AUG2021	2799.00	2800.00	2789.00	2794.00	10.00	0.36	940	6.82	210.00
KAPAS 29APR2022	1255.50	1260.00	1253.00	1257.00	0.50	0.04	177	-1.67	17.00

ICE MARKET (Intercontinental Exchange)

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Volume	Spread
CTN21 (Jul '21)	81.53	83.97	81.53	82.82	1.29	1.58	15495	
CTV21 (Oct '21)	84.30	84.72	83.64	83.64	1.40	1.70	2	0.82
CTH22 (Mar '22)	81.84	83.81	81.84	82.97	1.13	1.38	1690	-0.67

ZCE MARKET (Zhengzhou Commodity Exchange)

WQN21 (Jul '21)	15560.00	15925.00	15435.00	15690.00	280.00	1.82	43230	
WQU21 (Sep '21)	15745.00	16120.00	15620.00	15875.00	285.00	1.83	624770	185.00
WQX21 (Nov '21)	15940.00	16270.00	15800.00	16080.00	275.00	1.74	195	205.00

CURRENCY MARKET

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Op Int	% Chng Oi	Volume
USDINR 27MAY2021	73.10	73.16	72.84	72.87	-0.31	-0.42	2289544	-4.87	2181207.00
USDINR 28JUN2021	73.50	73.55	73.21	73.24	-0.33	-0.44	1240785	6.13	660129.00
USDINR 28JUL2021	73.86	73.88	73.57	73.60	-0.33	-0.44	216411	5.51	73711.00

Calendar Spreads Snapshot

Commodity	Spread	P. Spread	Change	Commodity	Last	OI	Status
COTTON JUN - MAY	260.00	280.00	-20.00	COTTON 31MAY2021	22100	3902	Short Covering
COTTON JUL - JUN	350.00	410.00	-60.00	COTTON 30JUN2021	22360	5154	Fresh Buying
COTTON JUL - MAY	610.00	690.00	-80.00	COTTON 30JUL2021	22710	3	Long Liquidation
COCUDAKL JUL - JUN	81.00	76.00	5.00	COCUDAKL 18JUN2021	2646	100760	Short Covering
COCUDAKL AUG - JUL	67.00	76.00	-9.00	COCUDAKL 20JUL2021	2727	16430	Fresh Buying
COCUDAKL AUG - JUN	148.00	152.00	-4.00	COCUDAKL 20AUG2021	2794	940	Fresh Buying

Open Interest Snapshot

Commodity	Spread	P. Spread	Change	Commodity	Last	OI	Status
COTTON JUN - MAY	260.00	280.00	-20.00	COTTON 31MAY2021	22100	3902	Short Covering
COTTON JUL - JUN	350.00	410.00	-60.00	COTTON 30JUN2021	22360	5154	Fresh Buying
COTTON JUL - MAY	610.00	690.00	-80.00	COTTON 30JUL2021	22710	3	Long Liquidation
COCUDAKL JUL - JUN	81.00	76.00	5.00	COCUDAKL 18JUN2021	2646	100760	Short Covering
COCUDAKL AUG - JUL	67.00	76.00	-9.00	COCUDAKL 20JUL2021	2727	16430	Fresh Buying
COCUDAKL AUG - JUN	148.00	152.00	-4.00	COCUDAKL 20AUG2021	2794	940	Fresh Buying

Commodity Market Daily Trading Levels

MCX MARKET

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Trend
COTTON 31MAY2021	22100.00	21960.00	22020.00	22060.00	22120.00	22160.00	22220.00	22260.00	Positive
COTTON 30JUN2021	22360.00	22190.00	22270.00	22310.00	22390.00	22430.00	22510.00	22550.00	Positive
COTTON 30JUL2021	22710.00	15140.00	7570.00	15140.00	7570.00	15140.00	7570.00	15140.00	Range
KAPAS 29APR2022	1255.00	1249.00	1251.00	1253.00	1255.00	1257.00	1259.00	1261.00	Negative

NCDEX MARKET

COCUDAKL 18JUN2021	2646.00	2588.00	2604.00	2625.00	2641.00	2662.00	2678.00	2699.00	Positive
COCUDAKL 20JUL2021	2727.00	2683.00	2696.00	2711.00	2724.00	2739.00	2752.00	2767.00	Positive
COCUDAKL 20AUG2021	2794.00	2777.00	2783.00	2788.00	2794.00	2799.00	2805.00	2810.00	Positive
KAPAS 29APR2022	1257.00	1247.00	1250.00	1254.00	1257.00	1261.00	1264.00	1268.00	Positive

ICE MARKET

CTN21 (Jul '21)	82.82	78.28	79.90	80.72	82.34	83.16	84.78	85.60	Positive
CTV21 (Oct '21)	83.64	82.64	83.14	83.72	84.22	84.80	85.30	85.88	Positive
CTH22 (Mar '22)	82.97	79.21	80.53	81.18	82.50	83.15	84.47	85.12	Positive

ZCE MARKET

WQN21 (Jul '21)	15690.00	14865.00	15150.00	15355.00	15640.00	15845.00	16130.00	16335.00	Positive
WQU21 (Sep '21)	15875.00	15036.67	15328.33	15536.67	15828.33	16036.67	16328.33	16536.67	Positive
WQX21 (Nov '21)	16080.00	15266.67	15533.33	15736.67	16003.33	16206.67	16473.33	16676.67	Positive

CURRENCY MARKET

USDINR 27MAY2021	72.87	72.43	72.63	72.75	72.95	73.07	73.27	73.39	Negative
USDINR 28JUN2021	73.24	72.76	72.98	73.11	73.33	73.46	73.68	73.81	Negative
USDINR 28JUL2021	73.60	73.19	73.38	73.49	73.68	73.79	73.98	74.09	Negative

Spot Rate Update

21-May-21

Commodity	Rate
Cotton Seed Oil-Cake-Amravati	2800 - 2950
Cotton Seed Oil-Cake-Beed	2850 - 3050
Cotton Seed Oil-Cake-Jalgaon	2800 - 3000
Cotton Seed Oil-Cake-Khamgaon	3000 - 3500
Cotton Seed Oil-Cake-Arvi	2750 - 3100

Spot Rate Update

21-May-21

Commodity	Rate
Cotton Seed Oil-Cake-Nagpur	2900 - 2900
Cotton Seed Oil-Cake-Murtajapur	2900 - 3400
Cotton Seed Oil-Cake-Khamgaon	3000 - 3500
Cotton Seed Oil-Cake-Arvi	2750 - 3100
Cotton Seed Oil-Cake-Akot	2800 - 3100

MCX COTTON

Technical Chart



Open	High	Low	Close	Net Cng
22090.00	22180.00	22080.00	22100.00	80.00
OI	% OI	Volume	Trend	% Cng
3902.00	-12.37	958.00	Positive	0.36

Fundamentals

Cotton yesterday settled up by 0.36% at 22100 after CAI has revised higher Indian cotton export estimates for 2020-21 season at 65 lakh bales against 60 lakh bales projected till last month. Cotton production in Haryana is expected to decline by 27 percent to 1.8 million bales in 2020-21 (July-June) season due to yield loss. India's cotton output in the 2020-21 (October-September) market year is seen at 38 million bales, up 4 percent on the year. The country's cotton exports are likely to be 20 percent higher at 1.02 million tonnes in 2020-21 (October-September) backed by competitive pricing in the global markets and an improvement in international cotton consumption, said Care Rating. Higher exports along with a recovery in domestic cotton demand will help reduce the surplus availability of cotton in the nation despite higher supply, the rating agency said in a note. Cotton farmers from various states are planning to increase the area under cultivation in the coming 2021-22 Kharif season. Indian textile mills have reduced production due to lower domestic demand and labour shortage. The government has allowed mills to operate but markets are closed so mills are facing a cash crunch. Textiles mills dealing in exports are still going strong as Indian yarn prices are attractive. In spot market, Cotton gained by 150 Rupees to end at 22610 Rupees. Technically market is under short covering as market has witnessed drop in open interest by -12.37% to settled at 3902 while prices up 80 rupees, now Cotton is getting support at 22060 and below same could see a test of 22020 levels, and resistance is now likely to be seen at 22160, a move above could see prices testing 22220.

Trading Idea for the day

Cotton trading range for the day is 22020-22220.

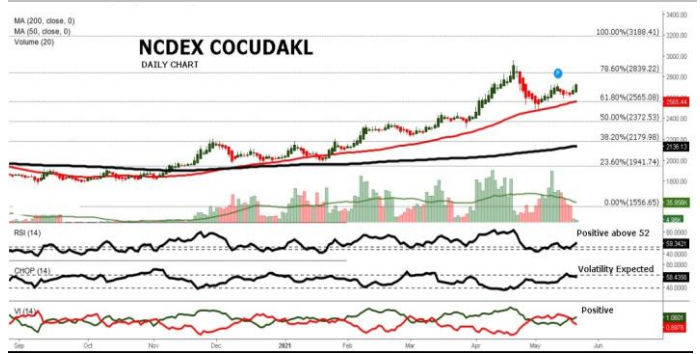
Cotton seen supported as CAI has revised higher Indian cotton export estimates for 2020-21 season at 65 lakh bales

Cotton production in Haryana is expected to decline by 27 percent to 1.8 million bales in 2020-21 (July-June) season due to yield loss.

According to the Punjab Agriculture Department, sowing is been done on only 63,220 hectares, whereas the target is to cover 3.25 lakh hectares area.

NCDEX COCUDAKL

Technical Chart



Open	High	Low	Close	Net Cng
2620.00	2657.00	2620.00	2646.00	14.00
OI	% OI	Volume	Trend	% Cng
100760.00	-2.03	33620.00	Positive	0.53

Fundamentals

Cocudakl yesterday settled up by 0.53% at 2646 on some buying support after prices dropped amid worries of lockdown it is anticipated that there will be slow supply and same with demand. Cottonseed production and quality were affected last year due to excessive rains in the key producing State of Telangana and some parts of Tamil Nadu. 2021/22 global cottonseed production is projected at nearly 44 million tons, up 5 percent from the current year. Higher forecasts for the United States, Brazil, Australia, and Mali are partially offset by declines in China, U.S. production is forecast up 781,000 tons to nearly 5 million. Waning arrivals of raw cotton due to the fag end of the season and limited stocks of cottonseed with ginners has led to a supply crunch in the market. India has produced around 36 mln bales in the ongoing 2020-21 (Oct-Sep) season, of which nearly 33 mln bales, or 92% of the stock, has already arrived in the market. Considering firm demand outlook for the commodity, the tight supply situation in cottonseed is expected to continue in the coming months as well as the new season for cotton will start only in October. In Akola spot market, Cocudakl gained by 3.95 Rupees to end at 2765.8 Rupees per 100 kgs. Technically market is under short covering as market has witnessed drop in open interest by -2.03% to settled at 100760 while prices up 14 rupees, now Cocudakl is getting support at 2625 and below same could see a test of 2604 levels, and resistance is now likely to be seen at 2662, a move above could see prices testing 2678.

Trading Idea for the day

Cocudakl trading range for the day is 2604-2678.

Cocudakl recovered on some buying support after prices dropped amid worries of lockdown it is anticipated that there will be slow supply and same with demand.

Cottonseed production and quality were affected last year due to excessive rains in the key producing State of Telangana and some parts of Tamil Nadu.

2021/22 global cottonseed production is projected at nearly 44 million tons, up 5 percent from the current year.

COTTON PRICE MOVEMENT SINCE 2012

Year	Harvesting					Sowing	Growth						Harvesting	Crop Calendar
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
2012	17420.00 3.75	17080.00 -1.95	17540.00 2.69	16490.00 -5.99	15670.00 -4.97	16430.00 4.85	17750.00 8.03	17990.00 1.35	16050.00 -10.78	16140.00 0.56	16050.00 -0.56	16220.00 1.06	-570.00 -3.39	
2013	16360.00 0.86	17620.00 7.70	19330.00 9.70	17930.00 -7.24	18230.00 1.67	19330.00 6.03	20160.00 4.29	22690.00 12.55	21760.00 -4.10	20570.00 -5.47	18400.00 -10.55	19340.00 5.11	3120.00 19.24	
2014	20490.00 5.95	20180.00 -1.51	20280.00 0.50	20560.00 1.38	19920.00 -3.11	20250.00 1.66	18980.00 -6.27	17970.00 -5.32	16540.00 -7.96	15890.00 -3.93	15810.00 -0.50	15870.00 0.38	-3470.00 -17.94	
2015	14490.00 -8.70	15200.00 4.90	15290.00 0.59	16320.00 6.74	16520.00 1.23	16250.00 -1.63	16170.00 -0.49	16310.00 0.87	15780.00 -3.25	15580.00 -1.27	15770.00 1.22	16340.00 3.61	470.00 2.96	
2016	16260.00 -0.49	16110.00 -0.92	15750.00 -2.23	16740.00 6.29	17730.00 5.91	20080.00 13.25	22490.00 12.00	19610.00 -12.81	19840.00 1.17	18570.00 -6.40	18880.00 1.67	19020.00 0.74	2680.00 16.40	
2017	20290.00 6.68	20690.00 1.97	20900.00 1.01	20600.00 -1.44	20500.00 -0.49	20230.00 -1.32	20390.00 0.79	18650.00 -8.53	18530.00 -0.64	18440.00 -0.49	18210.00 -1.25	19710.00 8.24	690.00 3.63	
2018	20050.00 1.73	20640.00 2.94	20430.00 -1.02	20720.00 1.42	22060.00 6.47	22350.00 1.31	24120.00 7.92	22860.00 -5.22	21840.00 -4.46	22250.00 1.88	21390.00 -3.87	21090.00 -1.40	1380.00 7.00	
2019	20980.00 -0.52	20480.00 -2.38	21490.00 4.93	22460.00 4.51	21770.00 -3.07	21540.00 -1.06	20750.00 -3.67	19570.00 -5.69	19870.00 1.53	19320.00 -2.77	19230.00 -0.47	19570.00 1.77	-1520.00 -7.21	
2020	19410.00 -0.82	18200.00 -6.23	16230.00 -10.82	16350.00 0.74	15810.00 -3.30	15760.00 -0.32	16320.00 3.55	17730.00 8.64	18210.00 2.71	19430.00 6.70	20170.00 3.81	20630.00 2.28	1060.00 5.42	
2021	20950.00 1.55	21890.00 4.49	21410.00 -2.19	21880.00 2.20									1250.00 6.06	
Average	1.00	0.90	0.32	0.86	0.04	2.53	2.91	-1.57	-2.86	-1.24	-2.19	2.23	Average	

COCUDAKL PRICE MOVEMENT SINCE 2011

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	1161.00 13.94	1219.00 5.00	1177.00 -3.45	1105.00 -6.12	1115.00 0.90	1188.00 6.55	1292.00 8.75	1340.00 3.72	1106.00 -17.46	1193.00 7.87	1125.00 -5.70	1242.00 10.40	223.00 21.88
2012	1288.00 3.70	1216.00 -5.59	1383.00 13.73	1269.00 -8.24	1119.00 -11.82	1279.00 14.30	1528.00 19.47	1527.00 -0.07	1328.00 -13.03	1437.00 8.21	1397.00 -2.78	1379.00 -1.29	137.00 11.03
2013	1321.00 -4.21	1469.00 11.20	1523.00 3.68	1408.00 -7.55	1572.00 11.65	1523.00 -3.12	1568.00 2.95	1833.00 16.90	1470.00 -19.80	1494.00 1.63	1400.00 -6.29	1474.00 5.29	95.00 6.89
2014	1529.00 3.73	1522.00 -0.46	1465.00 -3.75	1572.00 7.30	1493.00 -5.03	1676.00 12.26	1670.00 -0.36	1723.00 3.17	1368.00 -20.60	1358.00 -0.73	1331.00 -1.99	1422.00 6.84	-52.00 -3.53
2015	1446.00 1.69	1524.00 5.39	1707.00 12.01	1798.00 5.33	1828.00 1.67	1798.00 -1.64	1953.00 8.62	2043.00 4.61	1560.00 -23.64	1657.00 6.22	1712.00 3.32	2085.00 21.79	663.00 46.62
2016	2038.00 -2.25	2209.00 8.39	2236.00 1.22	2296.00 2.68	2334.00 1.66	2548.00 9.17	2576.00 1.10	2600.00 0.93	1971.00 -24.19	1909.00 -3.15	1960.00 2.67	2012.00 2.65	-73.00 -3.50
2017	2268.00 12.72	2301.00 1.46	2168.00 -5.78	2014.00 -7.10	1848.00 -8.24	1652.00 -10.61	1477.00 -10.59	1560.00 5.62	1519.00 -2.63	1507.00 -0.79	1629.50 8.13	1792.50 10.00	-219.50 -10.91
2018	1742.50 -2.79	1569.00 -9.96	1405.00 -10.45	1196.00 -14.88	1359.50 13.67	1570.50 15.52	1852.50 17.96	1668.00 -9.96	1660.00 -0.48	1794.00 8.07	1907.00 6.30	1926.00 1.00	133.50 7.45
2019	2045.50 6.20	1936.00 -5.35	2281.00 17.82	2486.00 8.99	2788.00 12.15	2767.00 -0.75	3338.00 20.64	3251.00 -2.61	2135.00 -34.33	2280.50 6.81	1974.00 -13.44	2139.00 8.36	213.00 11.06
2020	1783.00 -16.64	1598.00 -10.38	2064.00 29.16	1905.00 -7.70	1949.00 2.31	1961.00 0.62	1775.00 -9.48	1880.00 5.92	1806.00 -3.94	1851.00 2.49	2164.00 16.91	2003.00 -7.44	-136.00 -6.36
2021	2079.00 3.79	2220.00 6.78	2388.00 7.57	2522.00 5.61									519.00 25.91
Average	1.81	0.59	5.62	-1.97	1.89	4.23	5.91	2.82	-16.01	3.66	0.71	5.76	Average

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